

THE PHOSPHATE CO-OPERATIVE COMPANY OF AUSTRALIA LIMITED

Incorporated in Victoria

160 Queen Street, Melbourne 3001

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23rd October 1989

The Secretary,
Co-operative Federation of Victoria Ltd.,
27 Ann Street,
MORWELL, VIC. 3840

Attention: Mr. B. Macintosh, *Brian*

Dear Sir,

I acknowledge receipt of your Notice of Annual General Meeting of the Federation, which you forwarded to our General Manager.

Our Company is in total agreement with the suggestion put forward in your covering letter that the Federation be retained in its present dormant state for a further financial year.

Yours faithfully,

R. PAPWORTH,
Finance Manager/Company Secretary.